

Opportunities for Advanced Manufacturing Companies in Los Angeles County



In 2022, the manufacturing industry in the Los Angeles metro area generated a GDP of approximately \$99.2 billion.¹ The Los Angeles region alone has 300,000 manufacturing jobs, making it one of the country's largest manufacturing centers.²

The manufacturing industry remains the top employer among foreign-owned enterprises in Los Angeles, with over 45,412 Californians working in manufacturing FOEs and earning a cumulative \$5.34 billion in wages.³

Although the advanced manufacturing sector comprises only approximately 8% of the local gross domestic product, it has been named a priority sector by all five of LA's workforce development boards, the Los Angeles Basin RPU, and the Los Angeles County Economic Development Corporation.⁴ These groups aim to improve all six parts of the advanced manufacturing ecosystem, including workforce, supply chain, infrastructure, site development, a research and innovation zone with education, and access to capital.⁵

Los Angeles County offers a variety of incentive programs, such as the Advanced Transportation and Manufacturing Sales and Use Tax Exemption, Sales and Use Tax Exemption for Manufacturing, and the California Infrastructure and Economic Development Bank (IBank) CLEEN Center, to attract small, medium, and large advanced manufacturing businesses.⁶

¹ <https://www.statista.com/statistics/591646/gdp-of-the-los-angeles-metro-area-by-industry/#:~:text=This%20graph%20shows%20the%20GDP,generated%20by%20the%20manufacturing%20industry.>

² <https://cafwd.org/news/the-effort-to-strengthen-californias-manufacturing-ecosystem-goes-on-the-road/>

³ <https://laedc.org/wpcms/wp-content/uploads/2024/08/2024-FDI-Report.pdf>

⁴ <https://losangelesrc.org/sector-highlight-advanced-manufacturing/>

⁵ <https://cafwd.org/news/the-effort-to-strengthen-californias-manufacturing-ecosystem-goes-on-the-road/>

⁶ <https://calosba.ca.gov/funding-grants-incentives/financial-incentives/incentives-by-industry/>