

Los Angeles County is the perfect ecosystem for thriving in sustainable and clean energy technologies. Los Angeles is at the global center of investment, innovation, and job creation in the green mobility and clean building sectors. For instance, the Los Angeles Cleantech Incubator (LACI)¹ has helped 422 portfolio companies raise more than \$1 billion in funding, generating \$344 million in revenue.

Moreover, the City of Los Angeles is actively pursuing sustainability initiatives, including renewable energy projects, waste reduction programs, and transportation electrification particularly ahead of some major events the City will be hosting such as the 2028 Olympic and Paralympic Games. In October 2023, LACI launched the Clean Energy Partnership, a public-private partnership with state regulators, local governments, utilities, startups, and industry leaders, to accelerate the region's move to 100% clean energy while ensuring transportation electrification, building decarbonization, and grid resiliency needs are met by the time of the 2028 Games.²

Los Angeles County is also committed to unlocking innovation in renewable energy technologies and has developed an extensive R&D network by partnering with Caltech, NASA's Jet Propulsion Laboratory, UCLA, USC, and other premier business groups to make Los Angeles a global leader in the clean technology sector.³

LA County is looking to accelerate the commercialization of clean technologies through partnerships with policymakers, innovators, and market leaders in transportation, energy, and sustainable cities.⁴ Clean tech companies aligning with these initiatives can find support, collaboration opportunities, incentives, grants, and tax credits.⁵

⁵<u>https://calosba.ca.goLACI-GREEN-JOBS-REPORT.pdfv/funding-grants-incentives/financial-incentives/incentives-by-industry/</u>



¹ <u>https://laincubator.org/</u>

² https://laincubator.org/wp-content/uploads/2024/06/laci-cep-roadmap-2028.pdf

³ <u>https://ewdd.lacity.gov/index.php/clean-technology</u>

⁴ <u>https://laincubator.org/programs/</u>